

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	SB1447
Version:	CCR A
Request Number:	
Author:	Rep. Osburn
Date:	5/30/2024
Impact:	\$4,581,396

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

The Conference Committee Report does not change the overall fiscal impact of this measure, as the Department of Commerce will still need additional staff to operate the new division within the measure.

According to the Oklahoma Department of Commerce, the engrossed version of SB1447 will require an additional \$4,581,396 in appropriations to fully staff and outfit the new division. Below is breakdown of funds provided by Commerce. \$2,121,809 will go to new or increased salaries. \$2,459,587 will be need for operational costs. As this requires additional resources for the agency, this \$4,581,396 will create a fiscal impact to the state budget.

Position	Salary and Benefits Total
Increases in current salaries needed	\$479,202
Finance Division Manger II	\$115,742
Financial Mgr/Comptroller III	\$109,535
Accountant IV	\$92,154
Accountant III	\$84,705
Contracting & Acquisitions Agt IV	\$88,429
Account II	\$79,739
Account II	\$79,739
Administrative Assistant II	\$72,290
Travel Coordinator	\$75,395
Human Resources Division Manager II	\$113,880
Human Resources Mgmt Spec III	\$85,326
Human Resources Mgmt Spec III	\$85,326
Marking Division Manager II	\$115,742
Program Manager I	\$109,565
Program Manager I	\$105,562
Research Division Manger III	\$126,548
Business Analyst I	\$102,965
Total Salaries	\$2,121,809

Operational Cost	Amount
Purchase of Laptops	\$26,000
Cell Phones	\$12,000
Purchase of Docking Stations	\$5,000
Purchase of Monitors	\$7,000
OMES MSA	\$6,894
Information Technology	\$148,694
Financial Services	\$94,655
Research	\$196,799
Marketing	\$861,594
Human Resources	\$13,951
Office Rent	\$587,000
Outside Council	\$500,000
Total Operation Cost	\$2,459,587

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.